

**LICKING HEIGHTS LOCAL BOARD OF EDUCATION MEETING  
SPECIAL MEETING**

**MONDAY, 8:00 A.M.**

**April 22, 2014**

**MINUTES OF THE LICKING HEIGHTS LOCAL BOARD OF EDUCATION SPECIAL MEETING HELD APRIL 22, 2014.**

The Licking Heights Board of Education met in Special Session for the purpose of consideration of a Resolution of Necessity for a Bond Issue with Mr. Brian Bagley, President, presiding.

Mr. Bagley asked the Treasurer for the call of the roll. Those members present were: Mr. Brian Bagley, Mrs. Tracy Russ, Mrs. Nicole Roth, and Mr. Richard Wand.

**Reading of the Notice of the Meeting**

The Licking Heights Board of Education will hold a Special Meeting on Tuesday April 22, 2014 at 8:00 a.m. to consider a Resolution of Necessity for a Bond Issue. The meeting will be held at Licking Heights District Office conference room located at 6539 Summit Road SW, Pataskala, OH 43062.

**Presentation of Prepared Remarks by the Public - None**

**Discussion: Bond Millage/Amount of Issue**

Mr. Matt Satterwhite arrived at 8:05 a.m.

**ACTION AGENDA**

**Resolution #04-14-077. Resolution Declaring Necessity of Bond Issue**

Mr. Bagley moved and Mr. Wand seconded that the Board of Education approves the following resolution:

**RESOLUTION**

**RESOLUTION DECLARING NECESSITY OF BOND  
ISSUE IN AN AMOUNT NOT TO EXCEED \$26,575,000  
AND TO SUBMIT THE QUESTION OF SUCH BOND  
ISSUE TO THE ELECTORS**

Whereas, the Board has applied for the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; and

Whereas, a resolution declaring the School District to be a "special needs" district within the meaning of Ohio Revised Code Section 133.06(E), and requesting the consents of the Tax Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds of the School District in a sum not to exceed \$30,000,000 and to submit the question of such issuance to electors of the School District was passed by the Board on March 18, 2014;

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Now, therefore, be it resolved by the Board of Education of the Licking Heights Local School District, Licking and Franklin Counties, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is necessary for the purpose of renovating and constructing school facilities, including a new high school, and locally funded initiatives under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; furnishing and equipping the same; improving the sites thereof; acquiring land and interests in land; and payment of leases for permanent improvements, to issue and sell bonds of the School District in the amount of not to exceed \$26,575,000 (the "Bonds"). It is further necessary that there shall be annually levied on all the taxable property in the School District a direct tax outside of the ten-mill limitation to pay the debt charges on the Bonds and any securities that the Board may determine to issue in anticipation thereof. The Bonds shall be dated approximately September 1, 2014 shall bear interest at the estimated rate of 5.25% per annum; and shall be paid over a period not to exceed 37 years as calculated under Ohio Revised Code Chapter 133.

Section 2. The question of issuing the Bonds shall be submitted to the electors of the School District at the election to be held at the usual voting places within the School District, on August 5, 2014.

Section 3. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Section 4. The Treasurer of this Board is hereby authorized and directed to certify a copy of this Resolution to the County Auditor and Board of Elections of Licking County, Ohio.

**AYES:** Bagley, Wand, Russ, Roth, Satterwhite

The President declared motion carried.

**ADJOURNMENT**

**Resolution #04-14-078.** Mrs. Roth moved and Mr. Bagley seconded that the Board of Education meeting is hereby adjourned at 8:48 a.m.

**AYES:** Roth, Bagley, Russ, Satterwhite, Wand

The President declared the meeting adjourned.

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PRESIDENT

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TREASURER

BOARD APPROVED: May 20, 2014